

Most Immediate

PRIME MINISTER'S OFFICE
Board of Investment
6th Floor, Kohsar Block, Pak-Secretariat

No. PRMI-01(01)/2019-B01

Islamabad the 2nd April, 2021

OFFICE MEMORANDUM

Subject: **5TH MEETING OF STEERING COMMITTEE ON PAKISTAN REGULATORY MODERNIZATION INITIATIVE (PRMI)**

The undersigned is directed to refer to BOI's O.M of even number dated 26th March, 2021 on the above cited subject and to enclose herewith Working Paper for the 5th Meeting of Steering Committee on PRMI scheduled to be held at 1500 hrs, on **Wednesday, 7th April, 2021** in Board Room of Board of Investment, 6th Floor, Kohsar Block, Pak-Secretariat, Islamabad. The Advisor to the Prime Minister on Commerce & Investment will chair the meeting.

2. It is requested to make it convenient to attend the meeting on the given schedule and venue. Confirmations may kindly be conveyed at the earliest on Tel: 051- 9207063 & 9244555.

o/c



(**Athar H. Tanwri**)
Assistant Director (PRMI)

All members of Steering Committee on PRMI

Copy to:

1. **S.O** to Secretary, Board of Investment, Islamabad
2. **Deputy Director** to Chairman, Board of Investment, Islamabad
3. **Ms. Rabia Shahzad** (Communication Expert), Board of Investment, Islamabad
4. **APS** to AS / EDG, BOI, Islamabad
5. **PA** to Director (EoDB), BOI, Islamabad
6. **PA** to Director (PRMI), BOI, Islamabad

Prime Minister's Office
Board of Investment

WORKING PAPER

5TH MEETING OF STEERING COMMITTEE ON PRMI

The regulatory environment for businesses in Pakistan consists of 3 tiers of Government (Federal, Provincial and Local Governments) and a large number of Govt. organizations/departments have prescribed multiple Registrations/Licenses/Certificates and Other permits (RLCO) for establishing & operating such businesses. Many of these RLCOs envisage cumbersome processing through manual application procedures. To reduce the compliance burden on businesses, the Prime Minister of Pakistan approved the launch of “Pakistan Regulatory Modernization Initiative (PRMI)”, established a Steering Committee for implementing PRMI activity and designated the Board of Investment (BOI) as the lead agency. The key objective of this initiative is to reduce the compliance burden of businesses on the one hand while improving the effectiveness of regulatory regime on the other.

2. In pursuance of Prime Minister's Office directives, the **1st meeting of Steering Committee** on PRMI was held on 12th September, 2019. The **2nd meeting of Steering Committee** on PRMI was held in Ministry of Commerce on February 12, 2020. The **3rd meeting of Steering Committee** on PRMI were held on 29th June, 2020 and **4th Meeting of Steering Committee** on PRMI was held on 19-Oct-2020 in BOI. All four meetings were held under the chairmanship of the Adviser to PM on Commerce and Investment. Several decisions were taken to move forward with regard to various aspects of the PRMI activity and regulatory reforms process. Minutes of all the meetings can be accessed at the PRMI website at www.business.gov.pk

3. The 5th Meeting of Steering Committee on PRMI is scheduled on 07-Apr-2021 at BOI, Islamabad under the Chairmanship of Adviser to PM on Commerce & Investment. The **Agenda** (approved by Core Committee of PRMI in its meeting held on 24-03-2021) is as under;

- Confirmation of the minutes of the 4th Meeting of Steering Committee
- Briefing by BOI to Steering Committee on PRMI progress
- Provinces to brief Steering Committee on Regulatory reforms undertaken since Sept 2019
- Presentation / Approval of 3rd Draft Strategy Document on PRMI
- Regulatory Guillotine activity under NCC on SMEs
- Approval of I.T Working Groups for PRMI
- Inclusion of Secretary MoI&P and CC, ICT Administration in SC on PRMI

Briefing to Steering Committee on PRMI progress

4. Minutes of the 4th meeting of the Steering Committee were issued on 19th December 2021, to all stakeholders. No observations/reservations have been conveyed by any stakeholders. The same will be proposed to be confirmed. Draft Strategy Document has been modified after receiving feedback from Business Community and relevant governments/departments input of Steering Committee of PRMI, as well as expert opinion of international consultants.

5. The Prime Minister of Pakistan has been pleased to assign Regulatory Guillotine Activity to BoI. The Chairman BOI and Secretary BOI have been notified as members of National Coordination Committee (NCC) on SMEs. In this context, a number of sessions have been held with MoI&P and a roadmap for alignment of Regulatory guillotine with PRMI has been developed. The Draft of PRMI Strategy Document has also been updated accordingly after inclusion of chapter on Regulatory Guillotine in Strategy Document and shared with stakeholders for views/ comments.

6. In order to improve the performance of PRMI Wing at BOI Steering Committee in its internal progress review meeting held on 24-03-2021, has cooped Secretary, Ministry of Industries & Production and Commissioner ICT Administration as a new members of Steering Committee on PRMI.

7. A PRMI Digital Portal has been created to showcase the reforms journey, PRMI activities, documents/presentations and list of RLCOs collected and compiled so far for easy access. This digital platform (accessible at <https://business.gov.pk>) is a real time inventory of about 1400 RLCOs. PRMI Working Groups have also been constituted in Punjab, Sindh, KP, Balochistan, Gilgat-Baltistan, AJK and Islamabad Capital Territory (ICT) Administration and a separate Federal Government Working Group with Secretariat at BOI. Three meetings of FG Working Group have been convened to highlight and find possible solutions of regulatory reforms.

8. In order to implement the decisions of PMO regarding Revamping of Licensing Regime in favour of business, a meeting with the provincial local government representatives was held on 26-02-2021. Governments of Punjab, KP and ICT Administration briefed about the achievement achieved so far while the Government of Sindh and Balochistan were requested to follow the suit.

Regulatory Reforms issues faced by Food Sector

9. A meeting under the chairmanship of Federal Minister for MoST was held on 24th March, 2021 wherein Provincial CS reaffirmed support for harmonization the food standards and implementing one standard for the Country. They insisted on approving authority to be retained with provinces while they supported BOI for developing One Stop Shop for the licensing of establishments and registration of products.

Provinces to brief the Steering Committee on Progress achieved so far

Provinces to share the Regulatory Reforms Progress undertaken since September 2019 and performance of Working Groups notified by the Provinces / Regions.

Approval of Draft Strategy Document on PRMI

Board of Investment (on 9th March, 2021) has shared 3rd Draft Strategy Document with the members of the Steering Committee with the timeline of 22nd March, 2021. Only AJ&K, FBR and OICCI has shared concurrence to the Strategy Document. **The forum is requested to approve the Strategy Document and allow its publication.**

Regulatory Guillotine and PRMI

Prime Minister of Pakistan has been pleased to assign Regulatory Guillotine Activity to BoI. The Chairman BOI and Secretary BOI have been notified as members of National Coordination Committee (NCC) on SMEs. The Regulatory Guillotine subject was discussed in detail in Internal Review Meeting at BoI on 24 March 2021 whereby it was desired to place it before the Steering Committee in its 5th Meeting on 7th April 2021.

Approval of I.T Working Groups for PRMI

Internal review meeting of PRMI has approved the I.T Working Group of PRMI. This group will be incharge of technical support focusing on strengthening I.T infrastructure, design of PBP, e-registry and establishment of Pakistan Business Portal (PBP). The Forum is requested to accord formal approval of IT Working Group with its ToRs.

Digital Economy Enhancement Project (DEEP)

Board of Investment is being made part of Digital Economy Enhancement Project (DEEP) to be financed by WBG. This Project will be implemented by MoIT&T. BOI's One Stop Shop is will be implemented under DEEP Project. A number of meetings has been held with key stakeholders including WBG Group and MoIT&T. BoI has already provided its write up for inclusion in Concept Note of DEEP to be presented to Planning Commission for its approval.

Inclusion of Secretary MoI&P and CC, ICT Administration

Interview Review Meeting held on 24th March, 2021 realizing the need of Regulatory Reforms has coopted the Secretary, MoI&P and Chief Commissioner, ICT Administration as the member of the Steering Committee for Business Climate Reforms in the country. This is just presented for the information of Steering Committee.
