

Prime Minister's Office  
Board of Investment

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**Subject: RECORD NOTE OF INTERNAL REVIEW MEETING ON PROGRESS OF PRMI**

Internal Review Meeting on progress made under Pakistan Regulatory Modernization Initiative (PRMI) was held on 24-03-2021 in Board room of BOI under the Chairmanship of the Adviser to PM on Commerce and Investment. The Advisor to PM on Institutional Reforms and Austerity and MoS/ Chairman BOI also attended the meeting. List of the participants is at **Annex-I**.

2. **The Chair** welcomed the participants and asked BOI to brief the participants about progress of PRMI activities undertaken since last meeting, and Mr. Mukarram Jah Ansari AS/EDG provided an overview of developments as well as issues being faced in implementation of PRMI activities.

3. He briefed the forum that in line with directions of Steering Committee, PRMI Working Groups have been constituted in all provinces and regions. Moreover, business associations such as FPCCI, PBC, OICCI and other main chambers have been actively consulted in PRMI activities. Recently all business associations registered with Directorate General Trade Organization have also been contacted to share regulatory issues being faced by the businesses in their respective sectors. The issues received from the private sector so far have been forwarded to relevant Federal Departments & concerned Provincial Governments. BOI as the secretariat of the Federal Government Working Group has held two meetings held so far. Proposals for reform of 15 regulations were placed before the Group for discussion and recommendations. Seven proposals have been approved and being pursued by relevant departments.

4. It was further informed that under SME strategy being implemented by Ministry of Industries & Production and SMEDA, the Prime Minister of Pakistan has been pleased to assign Regulatory Guillotine Activity to BoI, following which Chairman BOI and Secretary BOI have been notified as members of National Coordination Committee (NCC) on SMEs. In this context, a number of sessions have been held with MoI&P and a roadmap for alignment of Regulatory guillotine with PRMI has been developed. The 3<sup>rd</sup> Draft of PRMI Strategy Document has also been updated accordingly and shared with stakeholders for views/ comments. He also provided detailed briefing to the participants about the implementation of regulatory guillotine



process. The Advisor to PM on IRA observed that this process would entail significant changes in PRMI and needs to be carefully considered before moving ahead.

5. Additional Secretary, BOI apprised the meeting that various outreach and consultative sessions have been delayed due to lack of financial and human resources and advent of COVID-19. WBG has proposed the inclusion of PRMI in the World Bank sponsored Digital Economy Enhancement Project (DEEP) to be implemented Ministry of IT & Telecom. A Concept Paper is being developed by Ministry of IT&T in consultation of BOI for clearance by Planning Commission. He informed that meeting that the regulatory catalogue being compiled under PRMI now contains almost 1400 RLCOs which has been uploaded on newly established PRMI Web Portal [www.business.gov.pk](http://www.business.gov.pk).

6. The Chair endorsed the strategy of undertaking reforms alongside mapping activity and advised BOI to focus on significant regulatory issues in consultation with more active trade and business associations. He also advised to hold a special session with FBR as the largest number of issues reported by the private sector are related to FBR.

7. The strategy consultant on PRMI Mr. Alvaro Quijandria provided his input during the discussions while Mr. Amjad Bashir of the World Bank assured full support of WBG for the implementation of PRMI and PBP.

8. After detailed discussion and deliberations, following decisions were made;

- i. 5<sup>th</sup> meeting of Steering Committee on PRMI would be scheduled on 7<sup>th</sup> April, 2021.
- ii. Chairman, FBR would be invited to BOI for a meeting to discuss FBR related issues raised by the Private Sector before the next meeting of the Steering Committee.
- iii. The Regulatory Guillotine Approach would be further examined & discussed at the strategic level in consultation with MoI&P to decide further course of action.
- iv. Secretary, Ministry & Industries& Production and Chief Commissioner, ICT will be included in Steering Committee on PRMI as members and BOI will notify the reconstituted Steering Committee.
- v. A Working Group on IT should be established to oversee design & development of Pakistan Business Portal (PBP). The Group should have appropriate representation from Federal Government, Provincial Governments, IT experts and Private Sectors,

11. The meeting ended with vote of thanks from and to the Chair.

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**LIST OF PARTICIPANTS**

1. Mr. Abdul Razak Dawood, Adviser to PM on Commerce & Investment (Chair)
2. Dr. Ishrat Hussain, Adviser to Prime Minister on Institutional Reforms and Austerity
3. Mr. Atif Riaz Bokhari, MoS / Chairman, Board of Investment, Islamabad
4. Mr. Mukarram Jah Ansari, Additional Secretary / EDG, Board of Investment, Islamabad
5. Mr. M. Daud Pirzada, Secretary Export Policy, Federal Board of Revenue, Islamabad
6. Mr. Said Iqbal, Secretary Inland Revenue, Federal Board of Revenue, Islamabad
7. Mr. Altamash Janjua, Deputy Secretary, IRC, Islamabad
8. Mr. ZuhfranQasim, Director (EoDB), Board of Investment, Islamabad
9. Mr. Mahmood Tufail, Director(PRMI), Board of Investment, Islamabad
10. Ms. Rabia Shahzad, Communication Expert, Board of Investment, Islamabad
11. Mr. Muhsin Ali Malik, Business Climate Expert, Board of Investment, Islamabad
12. Mr. Arslan Ali, Deputy Director (PRMI), Board of Investment
13. Mr. Athar Hussain Tanwri, SO (PRMI), Board of Investment

**PARTICIPATED THROUGH ZOOM**

1. Mr. Amjad Bashir, Senior Economist, World Bank Group-Pakistan
2. Mr. Alvaro Quijandria, Consultant PRMI (Strategy)
3. Mr. Usman Ghani, Consultant PRMI (IT)
4. Syed Ali Shehryar, Consultant PRMI (Regulations)
5. Mr. Shan Rehman, Consultant DEEP Project